

## **Liability Disclaimers for bc1q21 S.A.S.**

### **Limitation of Liability**

bc1q21 S.A.S., a legally registered corporation under the laws of El Salvador, shall not be held liable for any loss, damage, or disruption arising from the use, suspension, or termination of its services. Users acknowledge that bc1q21 S.A.S. provides its services on an “as-is” and “as-available” basis, without warranties or guarantees of performance, reliability, or fitness for any specific purpose.

### **Assumption of Risk**

Users of bc1q21 S.A.S. accept full responsibility for the risks associated with digital assets, including but not limited to market volatility, blockchain protocol changes, wallet compatibility issues, loss of private keys, and regulatory developments. bc1q21 S.A.S. does not provide custodial services or financial advice and assumes no responsibility for user errors or third-party service issues.

### **No Custodial Responsibility**

bc1q21 S.A.S. does not hold, manage, or control user funds. All digital assets remain under the control of users or smart contracts operating on the Bitcoin blockchain. Users are solely responsible for their wallet access, key management, and recovery procedures. bc1q21 S.A.S. assumes no liability for lost access or misconfigured transactions.

### **Indemnification Clause**

By using the services of bc1q21 S.A.S., users agree to indemnify and hold harmless bc1q21 S.A.S., its directors, legal representatives, employees, and affiliates from any and all claims, disputes, damages, liabilities, or legal costs (including attorney fees) arising out of or related to the user’s actions, transactions, or misuse of the platform.

### **Corporate Entity Acknowledgment**

Users explicitly acknowledge that bc1q21 is a registered corporate entity (S.A.S.) in El Salvador. All platform operations are conducted by the legal entity, not by any private individual. The structure, policies, and operational control of the platform fall under the governance and legal obligations applicable to bc1q21 S.A.S.

### **Jurisdiction and Future Restructuring**

All legal matters related to bc1q21 S.A.S. shall be governed by the laws of the Republic of El Salvador. bc1q21 S.A.S. reserves the right to restructure or expand its legal framework, including the establishment of subsidiaries or registration in other jurisdictions. Any future changes will be reflected in updated terms of service, and continued use of the platform constitutes acceptance of those changes.

## Long-Term Time-Lock Limitations and Risk Disclosure

Bitcoin's time-lock function allows users to lock funds until a specific future block height—potentially more than 9,500 years into the future. bc1q21 S.A.S. proudly leverages this feature to enable long-term Bitcoin gifting, legacy planning, and multi-generational support.

However, users must understand:

- Bitcoin currently supports locktimes up to block height 500,000,000 (~year 11,500 A.D.).
- Time-locked gifts are irreversible. Once a contract is executed, it cannot be modified or canceled.
- Although Bitcoin's time-lock functionality is well-established, bc1q21 S.A.S. cannot guarantee compatibility with all future wallet tools, internet standards, or global regulatory environments.
- Disruptive shifts in internet infrastructure, device formats, or cryptographic standards could—over decades or centuries—affect long-term access.

By initiating a long-term lock, you accept that the gift is effectively permanent and acknowledge the possibility of unforeseeable changes. bc1q21 S.A.S. assumes no liability for systemic risks beyond its control.